



IMT Capital Acquires 1,072 Unit Property in Austin

-IMT expands presence in Austin market with IMT Monterey Ranch-

Austin, TX. – October 1, 2009 – IMT Capital today announced the acquisition of IMT Monterey Ranch located at 4701 Staggerbrush Lane in Austin, Texas. This 1,072 unit garden-style apartment community marks the fourth addition to the Austin portfolio since 2007.

With several floor plans ranging in size from studios to three bedrooms, IMT Monterey Ranch is positioned to capture all levels of demand. Through the utilization of LRO, an automated revenue management system, all lease terms are available to potential residents – a feature that provides further room to capture market demand.

The newest IMT community offers residents greenbelt views, ceramic tile entry, and spacious private balconies or patios. Units come equipped with updated appliance packages and spacious walk-in and linen closets. Amenities include 5 resort-style pools, volleyball and tennis courts and a state-of-the-art fitness center, as well as a theater with stadium seating and a Kid’s Club activity room with Computer Learning Lab. Hiking and biking trails and a dedicated soccer field complete the offering.

About IMT Capital

IMT Capital, LLC is a private real estate investment firm based in Los Angeles. The company’s principals have made investments in excess of \$1.5 billion in value since 1992. The company is a specialized manager concentrating in multifamily opportunities in major markets such as California, Arizona, Texas, and Florida.