



IMT Capital Acquires 292 Unit Apartment Community - The Woodlands, TX

The Woodlands, TX – December 22, 2010 – IMT Capital today announced the acquisition of IMT Alden Landing. This 292 unit garden-style apartment community is located at 757 Gosling Road in the heart of The Woodlands, a master-planned community just outside of Houston, TX. The acquisition is the latest in a series of investments by IMT Capital as the company continues to expand its presence in the Texas multifamily market.

IMT plans to implement its professional management policy and procedures so the property can compete more effectively in its market. Part of this implementation includes the adoption of LRO, an automated revenue management system, as the pricing tool to be used at the community.

IMT Alden Landing's exceptionally spacious apartment homes combine the warm, wooded exterior look with the custom home appeal of ceramic tiled entries, nine foot ceilings, and two toned custom interior paint, and luxurious garden tubs. Amenities include an invigorating resort-style pool with fountains and unique clubhouse with billiard room, executive business center, a playground and state of the art fitness center.

About IMT Capital

IMT Capital, LLC is a private real estate investment firm based in Los Angeles. The company's principals have made investments in excess of \$1.5 billion in value since 1992. The company is a specialized manager concentrating in multifamily opportunities in major markets such as California, Arizona, Texas, and Florida.