



IMT Capital Acquires 67 Unit Apartment Complex in Glendale, CA

Glendale, CA. – February 17, 2011 – IMT Capital today announced the acquisition of IMT Glendale, located at 1630 Calle Vaquero in the hills of Glendale, CA. This 67 unit apartment complex is the latest in a series of investments by IMT Capital as the company continues to expand its presence in the Southern California multifamily market.

IMT plans to implement its professional management policy and procedures so the property can compete more effectively in its market. An extensive interior and exterior renovation is also planned.

The newest IMT community offers residents spacious units with stainless steel appliances, granite countertops, crown molding, and designer lighting. Amenities include a resort-style pool with sun deck, 24-hour state-of-the-art fitness center and more.

About IMT Capital

IMT Capital, LLC is a private real estate investment firm based in Los Angeles. The company's principals have made investments in excess of \$1.5 billion in value since 1992. The company is a specialized manager concentrating in multifamily opportunities in major markets such as California, Arizona, Texas, and Florida.