



IMT Capital Announces Acquisition of Land Parcel for New Construction to California Portfolio –Valley Village, CA

-IMT's newest acquired land parcel to be developed into 96-unit apartment building.

Valley Village, CA. – October 15, 2009 – IMT Capital today announced the purchase of a parcel of land in the community of Valley Village, which is scheduled to be developed in to a 3-story, 96-unit apartment building.

The Riverside project is located in Valley Village at 12000 Riverside Drive. Construction is slated to begin on April 23, 2010 with a target finishing date of February 15, 2012. The project will have a mix of spacious one and two bedroom apartments averaging 1,060 to 1,625 square feet.

The community will feature designer one and two bedroom homes with side-by-side washers and dryers, fully equipped full size kitchens and a formal dining area. The complex will be fitted with a fully equipped fitness room, resort style pool and spa, recreation room, and lush landscaped courtyards.

About IMT Capital

IMT Capital, LLC is a private real estate investment firm based in Los Angeles. The company's principals have made investments in excess of \$1.5 billion in value since 1992. The company is a specialized manager concentrating in multifamily opportunities in major markets such as California, Arizona, Texas, and Florida.