



## **IMT Capital Announces Addition to California Portfolio of Land Parcel for New Construction—Valley Village, CA**

**Valley Village, CA.** – October 15, 2009 – IMT Capital today announced the purchase of a prime parcel of land in Valley Village where they intend to construct a 48 unit luxury apartment community. This marks the third addition to the Valley Village sub-market for IMT Capital as they continue to focus efforts on expanding their presence in the Southern California multifamily market.

The community will be located at 12021 Kling Street, Valley Village - one of San Fernando Valley's premier neighborhoods. The location provides immediate access to the luxury boutiques, grocery stores, and premier restaurants on nearby Ventura Boulevard. Construction on a four-story, 48 unit complex is slated to begin on October 29, 2009 with a target finishing date of August 15, 2011.

The community will feature designer two bedroom homes with the full amenities and features expected of an IMT Residential community - including side-by-side washer and dryers, fully equipped, gourmet style kitchens, granite counter tops and designer fixtures and hardware throughout. Most units will have balconies overlooking the bustling city of San Fernando. A fully equipped fitness room, rooftop deck, resort style pool and spa, recreation room, and lush landscaped courtyards complete the luxurious environment

### About IMT Capital

IMT Capital, LLC is a private real estate investment firm based in Los Angeles. The company's principals have made investments in excess of \$1.5 billion in value since 1992. The company is a specialized manager concentrating in multifamily opportunities in major markets such as California, Arizona, Texas, and Florida.