



FOR IMMEDIATE RELEASE

IMT CAPITAL, LLC ANNOUNCES CLOSING OF REAL ESTATE PRIVATE EQUITY FUND WITH OVER \$350 MILLION FROM PREMIER INSTITUTIONAL INVESTORS

IMT Capital Fund, L.P. Will Seek Opportunities to Acquire Undervalued Multi-Family Residential Assets in Key U.S. Markets

(Los Angeles, CA) July 25, 2007 – IMT Capital, LLC, a private real estate investment firm, today announced the final closing of the IMT Capital Fund, L.P., a real estate private equity fund with more than \$350 million in aggregate commitments from premier institutional investors including some of the largest college endowments, foundations and investment banks in the country. The IMT Capital Fund will seek opportunities to acquire undervalued multi-family residential assets in key U.S. markets.

IMT Capital, LLC was co-founded by principals, John Tesoriero, Bryan Scher, Cory Thabit and Michael Browne. Since 1996, the principals have facilitated the acquisition of more than 70 multi-family investments, representing nearly \$250 million of invested capital and \$1.4 billion of value for IMT Residential and its esteemed financial partners.

“We’ve enjoyed a great deal of success by simply identifying select partners to execute a proven strategy of acquiring undervalued and underperforming multi-family residential assets,” said Co-Founder of IMT Capital, Michael Browne. “We firmly believe that the IMT Capital Fund will add measurable value to the investment process and deliver exceptional risk adjusted returns.”

IMT Capital specializes in the acquisition and management of residential assets of \$10 million to \$125 million in value as well as larger operating portfolios. Principals of the firm have extensive, hands-on operating experience and utilize in-house asset management teams to create value through active renovation and property management strategies. Due to operational aspects of its portfolio holdings being handled internally, IMT Capital maintains better control of the investment process.

IMT Capital, LLC is based in Los Angeles, California.

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About IMT Capital, LLC

IMT Capital, LLC is a Los Angeles-based private equity firm focused on investments in multi-family residential properties and multi-family development. The firm distinguishes itself among real estate private equity firms in that its origins as an operating company and successful partner for institutional investors existed for over fourteen years before raising its in-house fund. Its principals bring a unique combination of real estate investing, management and capital markets skill sets. Additional information may be found at www.imtcapital.com.

PR Contact

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