



**[FOR IMMEDIATE RELEASE]**

## **IMT CAPITAL, LLC ANNOUNCES OPENING OF ITS AUSTIN, TEXAS OFFICE**

***Announcement Comes on the Heels of IMT Closing their  
\$350 Million Real Estate Private Equity Fund***

**(Austin, Texas) – August 17, 2007** – IMT Capital, LLC announced today that it has expanded its national presence by opening a regional office in Austin, Texas. Under the direction of Michael Hooks, the Austin office will focus on acquiring value-add multifamily properties in the major metropolitan markets of Texas, including Austin, Dallas and Houston. IMT Capital’s principals have been actively investing and managing assets in the Texas multifamily marketplace for the past ten years.

“Michael brings a tremendous amount of expertise and knowledge to the company. In addition to his in-depth knowledge of the Texas market, his extensive experience and background in the capital markets will be invaluable in sourcing and originating debt for investments throughout the company,” according to Cory Thabit, Managing Director of IMT Capital.

Michael joined IMT Capital in June after serving as a Vice President at Capmark Financial. He has over 14 years of experience in real estate and has worked for some of the leading companies in the country including Holliday Fenoglio Fowler, and Northmarq Capital. Michael will oversee acquisitions for IMT Capital in Texas, as well as bring his capital markets experience to IMT Capital’s finance group.

“IMT believes that the long-term demographic growth and economic development in the Texas market will continue. We have a long and successful history of investments in the region and look forward to the continuation of that tradition” said Michael Hooks, Vice President for IMT Capital

“The addition of Michael to our team reaffirms our commitment to the Texas markets. We intend to expand our presence in the state and believe he will play a critical role in our success,” said Christopher Hill, Senior Vice President for IMT Capital.

IMT Capital, LLC is based in Los Angeles, California

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**About IMT Capital, LLC**

IMT Capital, LLC is a Los Angeles-based private equity firm focused on investments in multi-family residential properties and multi-family development. The firm distinguishes itself among real estate private equity firms in that its origins as an operating company and successful partner for institutional investors existed for over fourteen years before raising its in-house fund. Its principals bring a unique combination of real estate investing, management and capital markets skill sets. Additional information may be found at [www.imtcapital.com](http://www.imtcapital.com).

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