



LOS ANGELES, September 12, 2011 – IMT Capital, LLC, a private real estate investment and management company with a nationwide portfolio of multifamily properties, today announced it has closed on IMT Capital Fund II, L.P., an investment fund with \$350,000,000 in committed equity. Investors in the Fund include some of the largest U.S. college endowments, foundations, and pension funds.

IMT Capital will acquire multifamily properties in major markets throughout the United States and add value through its in-house management, asset renovation and repositioning, leasing, development and capital markets expertise. In special situations, the Fund may also provide equity or debt to recapitalize properties. The Fund will entertain single asset as well as portfolio acquisitions.

“The Fund is well positioned to expand on IMT’s long history of investment and operational success. IMT continues to believe that this phase of the economic cycle favors rental product over for-sale product, and positive apartment fundamentals should support the firm’s investment strategies for the foreseeable future,” said Michael H. Browne, IMT Capital’s Co-Founder and Managing Director.

This is the second discretionary investment partnership sponsored by IMT Capital together with its affiliate IMT Residential, which was founded in Los Angeles, CA in 1992. Since its founding, IMT and the joint ventures and funds that it has sponsored have transacted well over \$2 billion in real estate. The current portfolio includes approximately \$1.4 billion of real estate and over 16,000 apartment units.

About IMT Capital

IMT Capital, LLC is a private real estate investment firm based in Los Angeles, CA, with offices in San Francisco, CA and Austin, TX. The company’s principals have made investments in excess of \$2 billion in value since 1992. The company is a specialized manager concentrating in multifamily opportunities in major U.S. markets.

About IMT Residential

IMT Residential is a Los Angeles based privately held full-service operator of multi-family residential communities. The company currently manages over 16,000 residential units and 70 communities in four U.S. states. Founded in 1992, IMT Residential has been recognized on the lists of Top 50 multifamily firms nationally by the National Multi-Housing Council (NMHC) and Multi-Family Executive Magazine.