



IMT Capital Announces Addition of Land Parcel for New Construction to California Portfolio – Sherman Oaks, CA

-IMT to develop A property on newly acquired land parcel in Sherman Oaks, CA

Sherman Oaks, CA. – December 21, 2010 – IMT Capital today announced the purchase of a commercial land parcel in Sherman Oaks, CA. This marks the third land purchase for ground-up construction for IMT in 2010.

A 49 unit high-density building is proposed for the space. Construction is slated to begin in Winter of 2011 with a target opening date of Summer 2013.

Each of the expansive 2 bedroom floor plans will be custom designed to provide both style and comfort and will include washers & dryers, fully equipped kitchens with granite countertops & custom maple cabinetry, wood-inspired flooring, individual security systems, and many more distinctive designer touches throughout every room.

About IMT Capital

IMT Capital, LLC is a private real estate investment firm based in Los Angeles. The company's principals have made investments in excess of \$1.5 billion in value since 1992. The company is a specialized manager concentrating in multifamily opportunities in major markets such as California, Arizona, Texas, and Florida.