



**For Immediate Release**

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**IMT CAPITAL, LLC Names VP of Acquisitions for Southwestern U.S.**

*- Michael Hooks Promoted to Oversee Texas, Arizona, & Nevada -*

**Sherman Oaks, Calif. – May 5, 2008** – IMT Capital, LLC announced today that Michael Hooks, who has directed the company's acquisitions in Texas for the last year, has been promoted to Vice President of Acquisitions for the Southwestern United States.

"IMT Believes that Phoenix is one of the best metropolitan areas in the country in terms of long term investment opportunities. The combination of its geographic location, its strong and diverse economic base, and its quality-of-life appeal will ensure that Phoenix will continue to enjoy strong employment and population growth," Said Hooks.

Michael joined IMT Capital in June 2007 after serving as a Vice President at Capmark Financial. He has over 15 years of experience in real estate and has worked for some of the leading companies in the country including Holliday Fenoglio Fowler, and Northmarq Capital. Michael has spent the last 11 months overseeing acquisitions for IMT Capital in Austin, Dallas and Houston, as well as bring his capital markets experience to IMT Capital's finance group.

Cory Thabit, Managing Director of IMT Capital, said, "Michael has done an outstanding job for us, and we are looking forward to him taking a larger role here at IMT. The southwest is an increasingly important region for us, and we anticipate increased activity in Phoenix in the coming years under Michael's leadership."

About IMT Capital

IMT Capital, LLC is a private real estate investment firm based in Los Angeles. The company's principals have made investments in excess of \$1.5 billion in value since 1992. The company is a specialized manager concentrating in multifamily opportunities in major markets such as California, Arizona, Texas and Florida.